

Spotlight Capital Holdings Announces Acquisition of Chevine Transport LLC

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LAS VEGAS, Jan. 18, 2022 (GLOBE NEWSWIRE) -- Spotlight Capital Holdings (OTCMKTSPINK: SLCH) is proud to announce that it has completed the acquisition of Florida-based trucking company Chevine Transport LLC. This acquisition has secured an entry position for Spotlight Capital to move into the ever-expanding yet the necessary world of Transportation and Logistics. Chevine Transport led by its founder Ms. Lesline Johnson has successfully positioned the company to be scaled, the company operates a small fleet of semi-trucks providing on-demand supplemental services as a contract carrier to larger trucking companies and third-party logistics providers.

“This move into trucking stand-alone will be a value add and a revenue-generating asset within Spotlight Capital’s portfolio,” said newly appointed president Deshorn King. The deal ends after months of negotiations and structuring resulting in a 2.5-million-dollar acquisition via stock. The combined companies will initiate Spotlight Capital’s efforts to secure and raise capital to scale Chevine’s business models. The company plans on increasing its fleet size and equipment, rolling out various personnel programs to address the workforce shortage within the trucking industry, and acquiring strategic terminals throughout the US in order to increase efficiency and excess to profitable markets. As for Spotlight Capital and its various ventures, the company has embarked on this acquisition will play a necessary role in providing logistics services to its entertainment division whether it hauling equipment to and from locations for concerts or in support of Spotlight's future movie productions. The company and its members are excited to add Chevine Transport to the family and have high hopes for the company in the near future.

For more information, please contact Info@spotlightcapitalholdings.com

Safe Harbor Statement This news release may contain "forward-looking" statements. These forward-looking statements are only predictions and are subject to certain risks, uncertainties, and assumptions that could cause actual results to differ from those in the forward-looking statements. Potential risks and uncertainties include such factors as uncertainty of consumer demand for the Company's products, as well as additional risks and uncertainties that are identified and described in the Company's SEC reports. Actual results may differ materially from the forward-looking statements in this press release. Statements made herein are as of the date of this press release and should not be relied upon as of any subsequent date. The Company does not undertake, and it specifically disclaims, any obligation to update any forward-looking statements to reflect occurrences, developments, events, or circumstances after the date of such statements.

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